

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST, SRINGAR HAT, AYODHYA, FAIZABAD - 224123, AABTR6170P** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **FAIZABAD**
Date **15/01/2021**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY KUMAR AGARWAL
074397
007304C
SANJAY SANGITA & CO. 414
/1, AWADHPURI COLONY A
MANIGANJ FAIZABAD - 2240
01



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	85750084
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	5009560
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	0
Total					

Place **FAIZABAD**
Date **15/01/2021**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY KUMAR AGARWAL
074397
007304C
SANJAY SANGITA & CO. 414
/1, AWADHPURI COLONY A
MANIGANJ FAIZABAD - 2240
01



Form Filing Details	
Revision/Original	Original

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
GENERAL FUND	30,398.88	FIXED ASSETS	
RESERVE & SURPLUS		Opening Balance	106,144,226.77
Building Fund	11,972,202.00	Add : Addition	36,439,306.82
Depreciation Reserve	41,712,840.00		142,583,533.59
CAPITAL RESERVE		Less : Depreciation	11,676,727.00
Op. Balance	74,654,988.90		130,906,806.59
Less : TDS & TCS (Trf.)	62,119.00	Depreciation Recd.	41,712,840.00
Add : Surplus	42,272,139.04		
	116,865,008.94	INVESTMENTS	
SECURED LOANS		F.D.R.s & Auto Sweep (Incl. Accured Interest)	15,496,788.27
Chola Mandalam Invt. & Finance (As per Schedule 'A')	1,488,773.00		
UNSECURED LOANS		CURRENT ASSETS	
From Members (As per Schedule 'B')	25,954,354.00	Cash in Hand	2,475,796.00
		Bank Balance (As per Schedule 'C')	7,199,588.95
CURRENT LIABILITIES & PROVISION		LOAN & ADVANCES	
Sundry Creditors	177,008.99	Loan to Basudev Visuna Devi Trust	500,000.00
Expenses Payable	1,784,090.00	T.D.S. & T.C.S. (A.Y. 2020-21)	33,963.00
Audit Fees Payable	10,000.00	Advance for T.D.S. Deposit	40,000.00
T.D.S. Payable	50,000.00		
Amount Payable to Awadhesh Verma for Exp.	84,359.00	SECURITY DEPOSITS	3,508,158.00
Caution Money Refundable	588,328.00		
Alumni Fund	172,062.00		
Salary Security	984,516.00		
TOTAL	201,873,940.81	TOTAL	201,873,940.81

As per my separate report attached.

For : Sanjay Sangita & Co.
Chartered Accountants


 (Sanjay K. Agarwal)
 Prop.



For : Ramau Devi Hemraj Verma Charitable Trust

रमाऊ देवी हेमराज वर्मा चरिटेबल ट्रस्ट


 (Mishri Lal Verma)
 President


 (Awadhesh K. Verma)
 Secretary

Place : Faizabad
Date : 12.01.2021

UDIN: 21074397 AAAACTJ 2288

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2020

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To, <u>Opening Balance</u>		By, Advertisement Exp.	708,192.00
> Cash in hand	736873.00	By, Audit Fees	10,000.00
> Cash at bank	<u>3514805.13</u>	By, Bank Charges & Commission	26,005.26
To, Fees Received	88,973,726.00	By, Charity, Donations & Camp Exp.	25,748.00
To, Donation & Subscription	610,000.00	By, Prize & Monuments Exp.	31,200.00
To, Interest on FDR & Auto Sweep	1,146,376.59	By, Cleaning & Upkeeping Exp.	64,756.00
To, Discount Received	2,328.00	By, Computer Maintenance Exp.	126,918.00
To, Other Receipt	7,212.00	By, Cultural & Funtion Exp.	689,739.00
To, Reim. of Exp. Incurred for Kho-kho	20,000.00	By, Electric Expenses	1,615,682.00
To, Unsecured Loan Taken	4,000,000.00	By, Electrical Repair & Maintenance	69,251.00
To, Secured Loan Taken (Net of Repayment)	1,338,245.00	By, Employee's Life Insurance Prem.	36,699.00
		By, Generator Running & Maint.	304,837.00
		By, Insurance Charges	572,966.00
		By, Interest on Vehicle Loan	86,660.00
		By, Lab Expenses	13,553.00
		By, Hired Vehicle Exp.	1,482,790.00
		By, POS Charges	19,727.45
		By, Miscellaneous Exp.	96,746.11
		By, Mobile & Internet Exp.	311,739.00
		By, Newspaper, Periodicals & Toys	47,792.00
		By, Office Maint Exp.	221,623.00
		By, Printing, Stationery & Postage	348,638.00
		By, Fees to Authorities & University	2,532,752.00
		By, New Course Processing Fees	300,000.00
		By, Affiliation/NOC Fees	480,000.00
		By, Documentation Charges	16,057.00
		By, Salary & Wages	23,263,788.00
		By, Honorarium Paid	97,041.00
		By, Repair & Maintenance (Incl. AMC)	89,045.00
		By, Software Exp.	25,000.00
		By, Staff Refreshment Exp.	187,888.00
		By, Staff Welfare Exp.	137,470.00
		By, Uniform Expenses	46,330.00
		By, Travelling & Conveyance Exp.	368,452.00
		By, Vehicle Running & Maint.	2,355,691.73
		By, Increase in FDR	224,448.85
		By, Repayment of Unsecured Loan	16,500,000.00
		By, Land Purchased	4,070,000.00
		By, Building Construction	24,196,747.00
		By, Furniture & Fixture Pur/Made	604,956.82
		By, Plant & Machinery (15%) Purchased	2,676,424.00
		By, Bus (UP 42 BT 7716) Purchased	1,557,020.00
		By, Bus (UP 42 BT 8141) Purchased	1,128,331.00
		By, Bus (UP 42 CT 0255) Purchased	1,092,764.00
		By, Bus (UP 42 CT 0256) Purchased	1,092,764.00
		By, Printer Purchased	20,300.00
		By, TDS & TCS	33,963.00
		By, Advance for TDS Deposit	40,000.00
		By, Payment of Current Liabilities & Provisions	625,685.55
		By, <u>Closing Balance</u>	
		> Cash in hand	2475796.00
		> Cash at bank	<u>7199588.95</u>
TOTAL	100,349,565.72	TOTAL	100,349,565.72

For : Sanjay Sangita & Co.
Chartered Accountants

(Sanjay K. Agarwal)
Prop.

Place : Faizabad
Date : 12.01.2021



As per my separate report attached.

For : Ramau Devi Hemraj Verma Charitable Trust

रमाऊ देवी हेमराज वर्मा चैरिटेबल ट्रस्ट

(Signature)
Lal Verma
President

(Signature)
(Awadhesh Verma)
Secretary

UDIN: 21074397AAAA CJ 2288

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

EXPENDITURES	AMOUNT (₹)	INCOMES	AMOUNT (₹)
To, Advertisement Exp.	708,192.00	By, Fees Received	88,973,726.00
To, Audit Fees	10,000.00	By, Donation & Subscription	610,000.00
To, Bank Charges & Commission	26,005.26	By, Interest on FDR & Auto Sweep	1,146,376.59
To, Charity, Donations & Camp Exp.	25,748.00	By, Discount Received	2,328.00
To, Prize & Monuments Exp.	31,200.00	By, Other Receipt	7,212.00
To, Cleaning & Upkeeping Exp.	64,756.00	By, Reim. of Exp. Incurred for Kho-kho	20,000.00
To, Computer Maintenance Exp.	126,918.00		
To, Cultural & Funtion Exp.	689,739.00		
To, Depreciation	11,676,727.00		
To, Electric Expenses	1,615,682.00		
To, Electrical Repair & Maintenance	69,251.00		
To, Employee's Life Insurance Prem.	36,699.00		
To, Generator Running & Maint.	304,837.00		
To, Insurance Charges	572,966.00		
To, Interest on Vehicle Loan	86,660.00		
To, Lab Expenses	13,553.00		
To, Hired Vehicle Exp.	1,482,790.00		
To, POS Charges	19,727.45		
To, Miscellaneous Exp.	96,746.11		
To, Mobile & Internet Exp.	311,739.00		
To, Newspaper, Periodicals & Toys	47,792.00		
To, Office Maint Exp.	221,623.00		
To, Printing, Stationery & Postage	348,638.00		
To, Fees to Authorities & University	2,532,752.00		
To, New Course Processing Fees	300,000.00		
To, Affiliation/NOC Fees	480,000.00		
To, Documentation Charges	16,057.00		
To, Salary & Wages	23,263,788.00		
To, Honorarium Paid	97,041.00		
To, Repair & Maintenance (Incl. AMC)	89,045.00		
To, Software Exp.	25,000.00		
To, Staff Refreshment Exp.	187,888.00		
To, Staff Welfare Exp.	137,470.00		
To, Uniform Expenses	46,330.00		
To, Travelling & Conveyance Exp.	368,452.00		
To, Vehicle Running & Maint.	2,355,691.73		
To, Surplus/(Deficit)	42,272,139.04		
TOTAL	90,759,642.59	TOTAL	90,759,642.59

As per my separate report attached.

For : Sanjay Sangita & Co.
Chartered Accountants



(Sanjay K. Agarwal)
Prop.

Place : Faizabad
Date : 12.01.2021

For : Ramau Devi Hemraj Verma Charitable Trust

रमाऊ देवी हेमराज वर्मा चरिटेबल ट्रस्ट

Mishri Lal Verma
मध्यस्थ

(Mishri Lal Verma)
President

Awadhesh K. Verma
सचिव

(Awadhesh K. Verma)
Secretary

UDIN: 21074397 AAAA CJ 2288